

# HOTEL/MOTEL OCCUPANCY TAX FUND

## PROGRAMS

	2011-12 Actual	2012-13 Budget	2013-14 Adopted	2014-15 Projected
<b>Hotel/Motel Occupancy Tax</b>				
The City of Greensboro levies a 3% Room Occupancy Tax on all hotel/motel rooms within the city limits. The proceeds of the levy are distributed 80% to the City and 20% to the Greensboro Convention and Visitors Bureau. The City currently uses its proceeds to retire debt service on improvements to the Coliseum Complex. The City also funds certain marketing expenses up to \$200,000 annually.				
<i>Appropriation</i>	3,348,998	3,250,200	<b>3,224,580</b>	3,288,910
<i>Full Time Equivalent Positions</i>	0	0	<b>0</b>	0

## BUDGET SUMMARY

	2011-12 Actual	2012-13 Budget	2013-14 Adopted	2014-15 Projected
<b>Expenditures:</b>				
Personnel Costs	0	0	<b>0</b>	0
Maintenance & Operations	3,348,998	3,250,200	<b>3,224,580</b>	3,288,910
Capital Outlay	0	0	<b>0</b>	0
Total	3,348,998	3,250,200	<b>3,224,580</b>	3,288,910
Total FTE Positions	0	0	<b>0</b>	0
<b>Revenues:</b>				
Hotel/Motel Occupancy Tax	3,202,281	2,850,200	<b>3,224,580</b>	3,288,910
Donations	400,000	400,000	<b>0</b>	0
Transfers	0	0	<b>0</b>	0
Fund Balance	0	0	<b>0</b>	0
Total	3,602,281	3,250,200	<b>3,224,580</b>	3,288,910

## BUDGET HIGHLIGHTS

- This fund provides debt service payments for existing debt at the Coliseum. FY 13-14 occupancy tax revenues are budgeted to increase by \$374,380, or just over 13%.

